

STATKRAFT ACHIEVES FIRST-RATE MASTER DATA MANAGEMENT WITH IT.MDS^{ADD}



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Kasia Cieszyńska, Head of Master Data, Statkraft



Challenges

- Problems with poor-quality master data – incorrect entries, duplicates, etc.
- Limited access to SAP® system for various users
- Teams working in silos
- Different ways of working and maintaining data
- Insufficient monitoring of master data management
- Excessive time spent setting up new vendors/ customers and searching for information



Solution

- NTT DATA Business Solutions it.mds^{ADD} combined with UI developed in Neptune



Benefits

- Fully configurable to meet diverse needs of teams and countries
- Eradicates duplication and significantly minimizes human error
- Optimizes governance, risk management and compliance (GRC)
- Cuts time spent creating new vendor/customer from 5 minutes to 1.5 minutes
- Substantial data cleansing resulting from migration process
- Beautiful new dashboard enables superior tracking of master data management and informs effective decision-making



Why NTT DATA Business Solutions?

- Trustworthy and professional
- Most flexible product available to suit Statkraft's needs
- Committed to integrating own it.mds^{ADD} solution with Neptune UI
- Excellent follow-up and close cooperation
- Keen to add value



Company: Statkraft

Industry: Hydropower and renewable energy

Products: Hydropower, wind power, solar power, gas-fired power and district heating

Number of employees: 4000

Head Office: Oslo, Norway

Website: www.statkraft.com



**More than 4,000
employees globally**



Improved Automation and Quality of Master Data

As a global hydropower and renewable energy company with 4,000 employees across 17 countries, Statkraft generates and manages large volumes of data. Every month, the Group's employees create approximately 500 new vendors and 100 new customers and perform thousands of searches and changes to these profiles – which is why the company decided to further automate data entry and implement sequential workflows to ensure compliance, remove duplication and near-eradicate errors, while also saving considerable time and effort.

After thoroughly researching available products on the market, Statkraft's team concluded that NTT DATA Business Solutions's it.mds^{ADD} combined with a Neptune interface was the best solution. "it.mds^{ADD} was the only solution available that offered such flexibility, which we needed. It was the right choice and was implemented swiftly" says Cieszynska. "It also came with a good price tag and was suitably future-proof."

Exceptional Flexibility

"Our master data setup can be very specific and requires substantial flexibility" explains Cieszynska. "We needed a solution that would work generically and yet enable highly sophisticated data processing in the backend." "We solved this challenge by configuring it.mds to incorporate all the necessary rules and integrating it with a simple Neptune interface. "This has enabled our various departments to build workflows that are ideally suited to their specific needs, so users now only see the information that is relevant to them and are only asked to complete the fields applicable to their particular role and country," highlights Cieszynska adding: "This means we can provide all our users with a highly user-friendly interface while also ensuring that the integrity and accuracy of our data is maintained at all times."

Enhanced GRC and Data Integrity

In addition to ensuring clear ownership, the new sequential workflows enabled by it.mds^{ADD} also support effective governance, risk management and compliance (GRC). By embedding Data privacy compliance into the front end, for example, users are required to confirm that they have complied with their country-specific privacy policy and GDPR rules. "NTT DATA Business Solutions has also embedded lots of validation features for us" explains Cieszynska. "The system automatically highlights potential errors, prompting the user to check for typos and make corrections." Integration with external API tools further speeds up data entry and enhances the quality of Statkraft's data, such as VAT registration numbers and companies' official addresses. The live connection to SAP also enables users to instantly identify whether a vendor or customer has already been created – ensuring all users use the same, correct data.

Automated Workflows and Streamlining Deliver Cost Efficiencies

"The fact that more of our employees can now use the new system instead of having to be trained in SAP to maintain the data has freed up their time to focus on other value-added tasks," explains Cieszynska, adding: "They really value the user-friendliness and time-efficiency gains of the new system."

Additional Ripple-Effect Benefits

"Migrating to it.mds^{ADD} has enabled us to simultaneously change and streamline our processes, which has been highly beneficial. NTT DATA Business Solutions played a key and valued role in this process – not least by providing us with excellent tools to clean up our data," says Cieszynska.

In conclusion, Cieszynska says: "Our strategy is to automate where we can and maintain human contact where this adds value. We want our systems to be easy, modern and

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